

STOCKS JUMPED AT THE CLOSING

Official Denial That Any Investigation Has Been Ordered Strengthens Tone.

NEW YORK, March 13.—The stock market lapsed back into dullness today, and the decrease in activity was accompanied by an uncertain and at times feverish price movement. The effect was to confuse speculative sentiment to a large extent. Stocks which have been strong recently were fed out in sales, while other new strong stocks were advanced, thus giving the appearance of a realizing market. The character of the support on declines carried an impression of continued guardianship of the market by operators equipped with powerful resources. Prices rose rapidly in the last half hour to the strong closing. New factors in the market were not important. Much attention continues to be directed towards Washington, and to reports of conferences at the White House. The denial officially made that any investigation of stock exchanges had been ordered attracted much attention.

The estimate of the week's currency movement was of favorable effect owing to the large extent to which the receipts balance the interior movement have offset the withdrawals of government deposits on Monday. The weeks loss in cash seems to be not more than between \$2,000,000 and \$3,000,000. The controller's statement of condition at the close of the week's close of business on Friday, February 13th, now just completed for all the banks, showed an increase in per cent of legal reserve to 23.47, compared with 21.21 on December 31, and 21.53 on January 1, 1907.

Bonds were irregular. Total sales par value \$2,298,000. United States 4 1/2 registered declined 1-4 per cent, on call. Total sales to-day \$67,700 shares.

NEW YORK, March 13.—Money on call easy, 1-2 per cent; ruling rate 1-3-4; closing bid 1-3-4; offered at 2. Time loans steady; sixty days 1-1-2 and ninety days 3-4 to 4 per cent; six months 4-1-2. Close: Prime mercantile paper 5-20 per cent; sterling exchange, west with actual business in bankers' bills at \$4.82 1/2 @ \$4.83 1/2 for sixty days; commercial bills \$4.82 1/2-3-4. Bar silver 55 3/4. Mexican dollars 47.

RICHMOND STOCK MARKET.

Richmond, Va., March 13, 1908.

U. S. 2 1/2, C. & O. 1902.....	89 1/2	90
U. S. 2 1/2, C. & O. 1905.....	90 1/2	90 1/2
RAILROAD BONDS.		
A. C. L. 1st C. 1902.....	4 p. c. 82	...
A. C. L. C. 1st of Ind. 4 p. c. 69
Georgia Gen. 1st 6s. C. 1902.....	102 1/2	105
Ill. & Ind. 1st 6s. C. 1902.....	95	95
Nor. and West. Pac. 4s. 1902.....	85	85
Western N. C. 1st 6 C. 1914.....	102 1/2	105
Seaboard Air 1st 6s. C. 1915.....	102 1/2	105
RAILROAD STOCKS. Par.		
Atlantic Coast Line com.....	100	66
A. C. L. and Ohio.....	Nov. 100	28 1/2
Norfolk and Western com.....	100	100
P. & E. 1st 6s. C. 1902.....	100	180
BANK AND TRUST CO. STOCKS.		
American National.....	100	132
Prod. Street Bank.....	100	31 1/2
Rich. Bank.....	100	125
City Bank.....	25	31 1/2
First National.....	100	210
Ind. Nat. Bank.....	100	600
National Bank of Virginia.....	100	114
National State Bank.....	100	17 1/2
Rich. Bank.....	100	120
Union Bank of Richmond.....	50	185
INSURANCE COMPANIES.		
Virginia Fire and Marine.....	50	...
MISCELLANEOUS.		
Amer. Tob. 6 p. ct. bonds.....	100	80
Amer. Tob. 4 p. ct. bonds.....	66	...
Amer. Tob. 6 p. ct. bonds.....	93	104